

CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Chasen Holdings Limited (the "Company") wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), all resolutions as set out in the Notice of Annual General Meeting dated 14 July 2014 and put to vote at the meeting as ordinary business and special business were duly passed by the shareholders of the Company at the Annual General Meeting held on 29 July 2014.

Mr Ng Jwee Phuan @ Frederick (Eric) was re-elected as Director of the Company at the AGM and will remain as Lead Independent Director, Chairman of Audit Committee, member of Remuneration and Nominating Committees and is considered to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Chew Mun Yew was re-elected as Director of the Company at the AGM and will remain as Chairman of Nominating Committee, member of Audit and Remuneration Committees and is considered to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Yap Koon Bee @ Louis Yap who is over the age of 70 years old, was re-appointed as Director of the Company to continue in office until the next AGM of the Company and will remain as the Member of Audit and Remuneration Committees. He is considered to be non-independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Low Weng Fatt
Managing Director

29 July 2014